

Housing

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[Total Dollar Amount of Loans Made By Chattanooga Neighborhood Enterprise](#)

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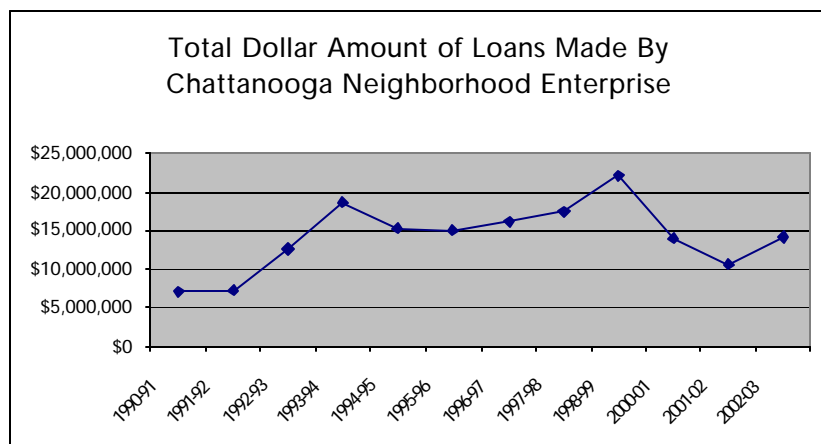
[Number of Households Receiving Home Owner Education/Budget Counseling at
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Housing -Ownership

Indicator - Total Dollar Amount of Loans Made By Chattanooga Neighborhood Enterprise

Trend	In 2000-01, CNE changed its focus from production to neighborhood revitalization, significantly reducing lending activity. Since 2000-01, the total dollar amount of loans increased by 1.7 %
Comparison	Due to the unique public-private nature of Chattanooga Neighborhood Enterprise, Chattanooga has built and renovated far more housing than most other communities of similar size.
Discussion	<p>Chattanooga Neighborhood Enterprise (CNE) is a private, nonprofit organization originally created in 1986 to develop, finance, renovate, and manage affordable housing for citizens with low to moderate incomes.</p> <p>In 2000-01, CNE changed its focus from production to neighborhood revitalization in 9 neighborhoods -- Highland Park, Bushtown, M.L. King, and Southside, Hill City, East Chattanooga, Ridgedale, Oak Grove, and Alton Park.</p> <p>CNE plays three major roles. First, it provides loans and mortgage financing tailored to individual housing needs and to the borrower's ability to pay. It also lends to home owners for home repairs. Second, CNE has developed and manages over 100 units of affordable rental property along with a small transitional housing program for homeless people. Finally, it works with neighborhood organizations to renew deteriorating inner city neighborhoods and provides home-buyer education to the community.</p>

Year	Chattanooga
1990-91	\$7,045,165
1991-92	\$7,201,129
1992-93	\$12,551,641
1993-94	\$18,496,938
1994-95	\$15,277,106
1995-96	\$15,040,942
1996-97	\$16,173,756
1997-98	\$17,586,000
1998-99	\$22,124,000
1999-00	NA
2000-01	\$13,840,000
2001-02	\$10,547,155
2002-03	\$14,071,294

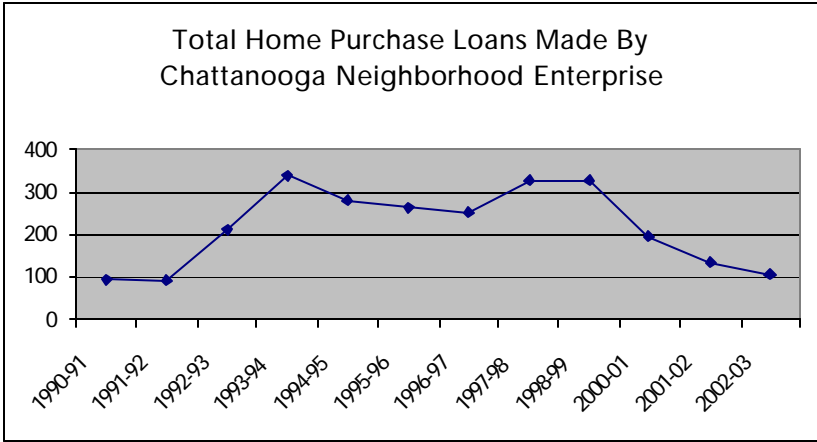


Source: Chattanooga Neighborhood Enterprise

Indicator - Total Home Purchase Loans Made By Chattanooga Neighborhood Enterprise

Trend	In 2000-01, CNE changed its focus from production to neighborhood revitalization, significantly reducing home loan activity. Since 2000-01, the total number of home purchase loans decreased by 45.1%.
Comparison	Due to the unique public-private nature of Chattanooga Neighborhood Enterprise, Chattanooga has built and renovated far more housing than most other communities of similar size.
Discussion	<p>Chattanooga Neighborhood Enterprise (CNE) is a private, nonprofit organization originally created in 1986 to develop, finance, renovate, and manage affordable housing for citizens with low to moderate incomes.</p> <p>In 2000-01, CNE changed its focus from production to neighborhood revitalization in 9 neighborhoods -- Highland Park, Bushtown, M.L. King, and Southside, Hill City, East Chattanooga, Ridgedale, Oak Grove, and Alton Park.</p> <p>CNE plays three major roles. First, it provides loans and mortgage financing tailored to individual housing needs and to the borrower's ability to pay. It also lends to home owners for home repairs. Second, CNE has developed and manages over 100 units of affordable rental property along with a small transitional housing program for homeless people. Finally, it works with neighborhood organizations to renew deteriorating inner city neighborhoods and provides home-buyer education to the community.</p>

Year	Chattanooga
1990-91	95
1991-92	93
1992-93	213
1993-94	342
1994-95	281
1995-96	264
1996-97	254
1997-98	330
1998-99	330
1999-00	NA
2000-01	195
2001-02	138
2002-03	107

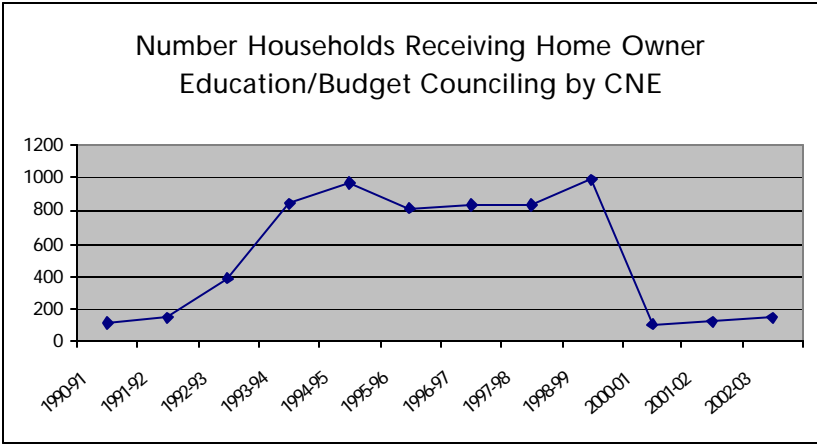


Source: Chattanooga Neighborhood Enterprise

Indicator - Number of Households Receiving Home Owner Education/Budget Counseling at Chattanooga Neighborhood Enterprise

Trend	In 2000-01, CNE changed its focus from production to neighborhood revitalization, significantly reducing budget counseling activities. Since 2000-01, homeowner education/budget counseling at Chattanooga Neighborhood Enterprise increased by 33.0%.
Comparison	Due to the unique public-private nature of Chattanooga Neighborhood Enterprise, Chattanooga has built and renovated far more housing than most other communities of similar size.
Discussion	<p>Chattanooga Neighborhood Enterprise (CNE) is a private, nonprofit organization originally created in 1986 to develop, finance, renovate, and manage affordable housing for citizens with low to moderate incomes.</p> <p>In 2000-01, CNE changed its focus from production to neighborhood revitalization in 9 neighborhoods -- Highland Park, Bushtown, M.L. King, and Southside, Hill City, East Chattanooga, Ridgedale, Oak Grove, and Alton Park.</p> <p>CNE plays three major roles. First, it provides loans and mortgage financing tailored to individual housing needs and to the borrower's ability to pay. It also lends to home owners for home repairs. Second, CNE has developed and manages over 100 units of affordable rental property along with a small transitional housing program for homeless people. Finally, it works with neighborhood organizations to renew deteriorating inner city neighborhoods and provides home-buyer education to the community.</p>

Year	Chattanooga
1990-91	112
1991-92	147
1992-93	383
1993-94	846
1994-95	969
1995-96	809
1996-97	835
1997-98	831
1998-99	987
1999-00	NA
2000-01	109
2001-02	126
2002-03	145



Source: Chattanooga Neighborhood Enterprise